

THE SOLWAY FIRTH PARTNERSHIP
(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

Company Registration No: SC250012

Charity No: SC034376

The Solway Firth Partnership Company Information

Trustees

Councillor A J Markley
Mr R H S Shaw
Councillor M D Johnstone
Ms S E Horner
Councillor E Lynch (appointed 13th August 2025)
Mr T L Hugh-Jones
Ms J A Brown

Secretary

Mr P M Mackey

Charity number

SC034376

Company number

SC250012

Registered office

Campbell House
The Crichton
Dumfries
DG1 4UQ

Independent Examiner

J T Rennie & Co
Accountants
5 Buccleuch Street
Dumfries
DG1 2AT

Bankers

Bank of Scotland
91 High Street
Dumfries
DG1 2BN

The Solway Firth Partnership

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The Solway Firth Partnership

Trustees' Report (Including Directors' Report)

For the year ended 31 March 2025

The Trustees present their report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and Activities

The charity's Business Plan 2024-27 sets out how the organisation intends to maintain its strategic aims while adapting to meet the changing needs of the working environment. The Business Plan spans three years while recognising the need for review and revision during this time resulting from implementation of the Marine Acts. It is intended to supplement the Company's Memorandum and Articles of Association, provide clarity about the organisation's aims and set out actions against which progress can be measured. The Business Plan, as with all Solway Firth Partnership's governing and strategic documents, is available on the company's website: www.solwayfirthpartnership.co.uk.

Solway Firth Partnership's mission is to support a vibrant and sustainable local economy while respecting, protecting and celebrating the distinctive character, heritage and natural features of the marine and coastal area.

The organisation's strategic aim is to provide a framework for marine planning and management that enables engagement by everyone with an interest in the local marine and coastal area.

The organisation is working towards the following strategic outcomes:

- To make a significant contribution to sustainable development and environmental protection through supporting integrated marine and coastal planning and management.
- To provide a transparent, balanced and respected mechanism that supports objective, impartial and evidence-based decision making for the local marine and coastal area.
- To provide distinctive input to the development of a cooperative network of relationships between everyone with an interest in the local marine and coastal area.
- To provide assistance to coastal communities and businesses resulting in tangible local benefits.
- To promote greater recognition and understanding of the high quality environment, culture and heritage of the local marine and coastal area.

Activities for achieving objectives

The Partnership's core activities, as set out in the Business Plan 2024 – 2027, can be categorised in terms of the following areas:-

- Partnership
- Planning
- Environment
- Fisheries
- Energy
- Awareness

The charity does not distribute grants.

**The Solway Firth Partnership
Trustees' Report (Continued) (Including Directors' Report)
For the year ended 31 March 2025**

REVIEW OF ACTIVITIES

During the financial year ending 31st March 2025, the Partnership's activities can be summarised as follows:

Partnership

The Business Plan 2024-27 was followed this year. A review of the plan for 2024/25 was undertaken and is available.

During this year, Core staff consisted of Clair McFarlan, 4 days/week and Paul Mackey, 2 days/week. Project staff consisted of Nic Coombey, 4 days/week as Project Officer and Morag Walker 2 days/week as Project Assistant and 1 day/week on SCAMPP development. Shovi Anjum joined the team from July to Sept 2024 running the Solway Carbon Project and then from Oct 2024 to March 2025 as the CLEARcoast Project Officer in Cumbria.

Quarterly Board and Advisory Group meetings (all hybrid to allow participants to attend online) were held throughout the year.

The 20th SFP AGM was held on Tuesday 12 November 2024 at WWT Caerlaverock and attracted over 45 attendees.

SFP input to the Coastal Partnership Network's 3Cs National Framework for Coastal Coordination National Work. SFP also worked with partners, Severn Estuary Partnership and the Berwickshire and Northumberland Marine Nature Partnership to expand the scope of the Transboundary Advisory Forum, part of the Coastal Partnership Network's 3Cs National Framework for Coastal Coordination work.

The Partnership input to the work of a wide range of complementary initiatives such as Solway Coast National Landscape, the National Coastal Partnership Network (including Transboundary Group), Cumbria Coastal Groups, Nature North, SEPA Flood Risk Group and the MPA Officers network.

The SFP website was kept up to date with news items and new information.

Social media was kept up to date. Facebook posts regularly reached and engaged with up to 12,500 people and e-newsletters were posted monthly throughout 2024/25 to over 600 subscribers.

Planning

There have been contributions to a range of partnership initiatives and meetings including Marine Protected Areas Officers network; Scottish Government Marine Directorate including National Marine Planning 2; National Coastal Partnership Network (including the Transboundary Group); Northern Coastal Sub-group; North West Coastal Forum Management Group and Scottish Parliament Cross Party Group on Recreational Boating and Marine Tourism.

SFP worked with the MMO to help deliver their NW Marine Plan User Training and Guidance Session in Lancaster in November 2024.

SFP also attended and contributed to Scotland's NMP2 Forum in November 2024 and facilitated local Solway stakeholder engagement for the NMP2 consultation.

SFP worked with the Coastal Partnership Network, North West Coastal Forum and the MMO to develop a pre-pilot project for trialling a better way of engagement with stakeholders on the NW Marine Plans.

The first Regional Marine Planning Forum, organised by Scottish Government Marine Directorate, was attended by the SFP Manager in November 2024.

Environment

SFP continues to promote marine litter initiatives and any local beach cleans through the website, e-newsletters and Tidelines.

The Solway Shore Action Project ran from May 2024 to March 2025, with funding from the Marine Fund Scotland. Outputs included supporting local beach cleaning efforts; implementing trials to remove marine litter from the Solway coast and improve the waste streams it enters; producing a Good Beach Guide and an exhibition: 'Wildlife, Plastics, Journeys', to highlight the issues. The exhibition was displayed at various locations - the Stove café in Dumfries, WWT Caerlaverock, Logan Botanic Gardens and will move to Mill on the Fleet after project end.

Annual monitoring of marine Invasive Non-Native Species (INNS) using settlement panels was carried out over summer 2024 at Stranraer and Portpatrick in D&G; Maryport and Whitehaven in Cumbria.

**The Solway Firth Partnership
Trustees' Report (Continued) (Including Directors' Report)
For the year ended 31 March 2025**

SFP continued to work in partnership with Dumfries and Galloway Council (DGC) to carry out the development work on the Borderlands Marine Pilot Project, looking at the natural capital of the marine and coast SCAMPP (Solway Coast and Marine Pilot Project). As part of this project, SFP hosted the UK Saltmarsh Forum in May 2024 in Dumfries. This included a recorded introduction by Màiri McAllan, The Cabinet Secretary for Net Zero and Energy and presentations from UK experts.

Funding from the Environment Agency's 3Cs Fund allowed SFP to work with the University of Swansea and Cumbria Wildlife Trust to carry out Phase 3 of the CLEARcoasts Project; employing a project officer; engaging with landowners; holding workshops for Citizen Science participants.

There has been contribution to a range of partnership initiatives including attending Solway Coast National Landscape meetings, Nature Recovery Plan Meeting; DGC Shoreline Management Plan meeting; Allonby Bay HPMA online meeting & NE Site Visit; Wild Goose Festival meetings and taking part in the festival; DG Climate Action Hub meeting; and Environmental Alliance South of Scotland meetings.

SFP completed the Galloway Seaweed Search project with outputs including: production of an identification guide; guided walks and production of an exhibition which was displayed at Logan Botanic Garden.

SFP Staff supported Dumfries and Galloway Council to deliver Solway Coast & Marine Project Events, as part of their FIRNS (The Facility for Investment Ready Nature in Scotland).

The Solway Carbon Project, delivered in partnership with the University of Swansea, carried out an assessment of saltmarsh carbon stocks in the Solway Coast National Landscape.

SFP carried out a coastal ecological survey of the Sandhead Rewilding Project to provide baseline data for the project

Fisheries

SFP continues to highlight fisheries news from both sides of the Solway through the website and social media.

SFP sits on the steering group for the Scottish Solway Firth Cockle Project to review the cockle survey and re-laying trial undertaken in 2024. work is ongoing.

SFP continues to liaise with the Fishing for Litter project on both sides of the Solway.

Energy

SFP is administering the Robin Rigg Community Fund on behalf of RWE. The fund has been running since October 2019. Projects were assessed and shortlisted for Year 6 then advised of success in January 2025. Guidance notes and the application form were made available on the SFP website.

SFP facilitated Project Collette, a new proposal for an offshore windfarm, to present at the SFP Board and Advisory Group Meeting. Consultation events and a public survey were highlighted through SFP media channels to ensure stakeholders around the Solway were able to have their say on the proposal.

SFP continues to highlight renewable energy news from both sides of the Solway through the website and social media.

SFP is working with Cairnryan Community Council to carry out improvements to interpretation at Cairnryan. A strategy was developed and a series of recommendations made.

Awareness

Tidelines was produced bi-annually and distributed across the Solway both as a downloadable pdf and printed copy.

E-newsletters were posted monthly to over 600 subscribers. SFP staff have been active on social media over the last year, posting regularly on Facebook, BlueSky, and Instagram. Facebook posts regularly reach and engage with 500 to 2,000 people.

**The Solway Firth Partnership
Trustees' Report (Continued) (Including Directors' Report)
For the year ended 31 March 2025**

The SFP website was regularly updated throughout the year with relevant news.

SFP ran an event at Doon Beach, Kirkcudbright on Sunday 8 June to celebrate World Oceans Day. Galloway and Southern Ayrshire Biosphere staff were on hand to help the public hunt for Biosphere's Most Wanted including grayling butterflies and mermaid's purses (the egg cases of sharks and rays).

SFP staff attended events throughout summer 2024 including Newton Stewart Green Fayre, Maryport Taste of the Sea, Sea Scotland Conference, Stranraer Oyster Festival, Immerse Festival in Annan, D&G Wild Goose Festival Hub and MASTS conference in Glasgow.

Financial review

The Solway Firth Partnership continues to carry out a range of projects to achieve the objectives set out in the Business Plan. Net income/expenditure for the year was a deficit of £16,210 (2024: £44,782 surplus). The restricted funds deficit was £25,063 (2024: £20,837 surplus). The surplus on unrestricted funds was £8,853 (2024: £23,945).

Unrestricted reserves at the year end continue to be above the target level set by the Trustees.

Reserves policy

The Solway Firth Partnership's reserves policy is to maintain a sufficient level of reserves to enable operating activities to be maintained, taking account of potential risks and contingencies that may arise from time to time. This was agreed by the Board of Trustees in June 2023 to be set at £80,000. At the year end the unrestricted reserves were £177,146.

The Solway Firth Partnership's unrestricted reserves are held to meet the financial risks associated with the potential contingencies and uncertainties relating to the charity's operating activities. These include:-

- Shortfalls in income, when income does not reach expected levels as a result of reduced or withdrawn grant support.
- Unexpected expenditure, for example when projects overrun or unplanned events occur.

Investment policy

The Partnership has current and deposit accounts and manages the amounts held in each so that potential yield from interest is maximised. Reserves are monitored with regard to any potential for investment.

The Partnership's trustees receive regular reports on activities and provide advice on risk management.

Future Developments

The Partnership will seek continued financial support for delivery of all actions from its Corporate Members. Scottish Government Marine Directorate continues to make a funding commitment on an annual basis and all regular core funders remain engaged with the organisation.

Support for delivery of projects will be sought from sources including Dumfries and Galloway Council, Marine Fund Scotland, Heritage Lottery Fund and other appropriate national grant funds.

**The Solway Firth Partnership
Trustees' Report (Continued) (Including Directors' Report)
For the year ended 31 March 2025**

Structure, governance and management

The company was incorporated on 23 May 2003 as a company limited by guarantee without share capital. The company registration number is SC250012. It is a Scottish Charity under Scottish Charity Number SC034376 and this has been accepted by the Office of the Scottish Charity Regulator and, for tax purposes, by HM Revenue & Customs.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C F Reed (appointed 12th November 2024) (resigned 4th August 2025)

Councillor A J Markley

Councillor E Lynch (appointed 13th August 2025)

Mr R H S Shaw

Councillor M D Johnstone

Mr M T E Cowen (resigned 12th November 2024)

Ms S E Horner

Mr T L Hugh-Jones

Ms J A Brown

The methods of recruiting and appointing new trustees are outlined in Articles 31-33 of the Memorandum and Articles of Association. In summary, new trustees can be recruited or co-opted via nominations from the partnership membership.

The Memorandum and Articles of Association were revised and changes approved at the AGM in October 2007 creating a new ordinary Membership and enabling the appointment of individual trustees to the Partnership Board.

The Partnership holds regular governance and management meetings. Trustee meetings are held as required and four Advisory Committee meetings are held per year (the Advisory Committee is comprised of all Corporate Members of the Partnership).

Funds held as custodian trustee

At the year end the Partnership held an amount of £58,420 (2024: £84,089) on behalf of other organisations as custodian.

The Trustee's report was approved by the Board of Trustees.



Mr R H S Shaw

Dated: 2 Oct 25

The Solway Firth Partnership
Statement of Trustees' Responsibilities
For the year ended 31 March 2025

The Trustee's, who are also the directors of The Solway Firth Partnership for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Solway Firth Partnership Independent Examiner's Report

I report on the financial statements of the charity for the year ended 31 March 2025, which are set out on pages 8 to 16.

Respective responsibilities of Trustees and examiner

The charity's Trustees, who are also the directors of The Solway Firth Partnership for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

(i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts regulations; and

(ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations,
have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements



Paul J Dickson
Institute of Financial Accountants
J T Rennie & Co
Rennie Accountants Limited
5 Buccleuch Street
Dumfries
DG1 2AT

Dated: 04/11/2025

The Solway Firth Partnership
Statement of Financial Activities and Income & Expenditure Account
For the year ended 31 March 2025

	Notes	Unrestricted General Fund £	Restricted Fund £	Total Funds 2025 £	Total Funds 2024 £
Income from:					
Donations and legacies	2	70,341	113,055	183,396	233,692
Other Trading Activities	3	20,413	-	20,413	16,714
Investments	4	3,552	-	3,552	2,627
Total Income		94,306	113,055	207,361	253,233
Expenditure on:					
Charitable Activities	5	87,884	135,687	223,571	208,451
Total Expenditure		87,884	135,687	223,571	208,451
Net Income/(expenditure)		6,422	(22,632)	(16,210)	44,782
Tranfers between funds		2,431	(2,431)	-	-
Net Movement in funds		8,853	(25,063)	(16,210)	44,782
Reconciliation of funds:					
Total funds brought forward		168,293	35,151	203,444	158,662
Total funds carried forward		177,146	10,088	187,234	203,444

All income and expenditure derives from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**The Solway Firth Partnership
Balance Sheet
as at 31 March 2025**

	Notes	£	2025	£	2024	£
Fixed assets						
Tangible assets	9			6,558		13,695
Current assets						
Debtors	10		18,018		53,466	
Cash at bank and in hand			<u>235,398</u>		<u>270,072</u>	
			253,416		323,538	
Creditors: amounts falling due within one year	11		(72,740)		(133,789)	
Net current assets				<u>180,676</u>		<u>189,749</u>
Total assets less current liabilities				<u>187,234</u>		<u>203,444</u>
The funds of the charity						
Restricted funds	12		10,088		35,151	
Unrestricted funds general fund	12		<u>177,146</u>		<u>168,293</u>	
Total charity funds			<u>187,234</u>		<u>203,444</u>	

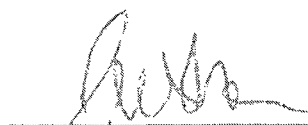
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15th September 2025



Mr R H S Shaw
Trustee

Company Registration No: SC250012

The Solway Firth Partnership

Notes to the Financial Statements for year ended 31 March 2025

1 Accounting policies

Charity Information

The Solway Firth Partnership is a private company limited by guarantee incorporated in Scotland. The registered office is Campbell House, The Crichton, Dumfries, DG1 4UQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, gross of discounts, VAT and other sales related taxes.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure on charitable activities includes the costs of all projects undertaken to the further purpose of the charity together with the associated support and governance costs.

Allocation of expenditure

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across categories on the basis of an estimate of the proportion of time spent by staff on those activities.

The Solway Firth Partnership

Notes to the Financial Statements for year ended 31 March 2025 (continued)

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Plant and equipment	15% on straight line
Field equipment	33% on straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods and or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are present as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The Solway Firth Partnership
Notes to the Financial Statements for year ended 31 March 2025

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Donations and gifts	2,001	-	2,001	10,018
Grants	68,340	113,055	181,395	223,674
	<u>70,341</u>	<u>113,055</u>	<u>183,396</u>	<u>233,692</u>

Analysis of grants

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Scottish Government Marine Directorate	41,500	40,671	82,171	106,342
RWE Renewables	8,000	-	8,000	8,000
Dumfries & Galloway Council	8,240	-	8,240	17,865
Cumberland Council	5,600	16,580	22,180	5,600
Farming in Protected Landscapes (FIPL) fund via Cumberland Council	-	13,925	13,925	-
Crown Estate Scotland	3,000	-	3,000	3,000
Environment Agency	-	41,879	41,879	63,745
NatureScot	-	-	-	12,330
Foundation Scotland	-	-	-	4,792
Natural England	2,000	-	2,000	2,000
	<u>68,340</u>	<u>113,055</u>	<u>181,395</u>	<u>223,674</u>

3 Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Project management fees	13,678	-	13,678	16,714
Other Revenue	6,735	-	6,735	-
	<u>20,413</u>	<u>-</u>	<u>20,413</u>	<u>16,714</u>

4 Income from investments

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Bank Interest	3,552	-	3,552	2,827
	<u>3,552</u>	<u>-</u>	<u>3,552</u>	<u>2,827</u>

The Solway Firth Partnership
Notes to the Financial Statements for year ended 31 March 2025

5 Analysis of expenditure

	2025 £	2024 £
Charitable Activities		
Staff costs	115,921	99,142
Tidelines	6,967	5,957
Staff training	110	-
Travelling	1,941	1,854
Project costs	67,475	70,589
Cost of meetings	1,884	705
Conference costs	-	2,414
Depreciation	7,959	7,883
Telephone	249	271
Stationery, Subscriptions & Postage	1,150	857
General insurance	787	730
IT support	3,357	3,186
Rent, rates, heat & light	14,432	13,650
Legal & professional	439	313
Independent Examiners Fee	900	900
	<u>223,571</u>	<u>208,451</u>

6 Staff costs and numbers

Number of employees

The average number of employees during the year was:

2025 Number	2024 Number
<u>5</u>	<u>5</u>

Employment costs

	2025 £	2024 £
Wages and salaries (including NIC)	87,181	72,878
Other pension costs	28,740	26,264
	<u>115,921</u>	<u>99,142</u>

There were no employees whose annual remuneration was £60,000 or more.

The Solway Firth Partnership
Notes to the Financial Statements for year ended 31 March 2025

7 Pension commitments

The company paid pension contributions to some employees individual pension plans in the year. The pension cost charge represents such contributions payable in the year and this amounted to £28,740 (2024 - £26,264). As at the balance sheet date there was a balance of £916 still outstanding with respect to these pension contributions.

8 Trustees Remuneration and Related party transactions

There were no disclosable related party transactions during the year (2024 - none)

During the year £522.81 was paid to Trustees for travel expenses and subsistence (2024: £397.26)

None of the trustees or anyone connected with them received any remuneration or benefits from the charity in the year.

Trustee liability insurance continued to be in place during the year.

9 Tangible fixed assets	Plant and Equipment £	Field Equipment	Total £
Cost			
At 1 April 2024	9,009	22,578	31,587
Additions	822	-	822
Disposals	(981)	-	(981)
At 31 March 2025	8,850	22,578	31,428
Depreciation			
At 1 April 2024	7,920	9,972	17,892
Charge for the year	509	7,450	7,959
Depreciation on Disposals	(981)	-	(981)
At 31 March 2025	7,448	17,422	24,870
Net book values			
At 31 March 2025	1,402	5,156	6,558
At 31 March 2024	1,089	12,606	13,695

10 Debtors: all receivable within one year

	2025 £	2024 £
Trade Debtors	13,925	49,619
Prepayments and accrued income	4,093	3,847
	<u>18,018</u>	<u>53,466</u>

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,373	897
Trade Creditors	-	36,420
Other Creditors	59,336	84,972
Accruals and deferred income	12,031	11,500
	<u>72,740</u>	<u>133,789</u>

The Solway Firth Partnership
Notes to the Financial Statements for year ended 31 March 2025

12 Analysis of charitable funds

	Balance 1.4.24 £	Income £	Expenditure £	Transfers £	Balance 31.03.25 £
Unrestricted funds					
General funds	168,293	94,306	(87,884)	2,431	177,146
	168,293	94,306	(87,884)	2,431	177,146
Restricted funds					
CLEAR Coasts	10,009	-	(4,930)		5,079
CLEAR Coasts - Phase 3	-	41,880	(35,416)		6,462
SCAMPP - Marine Natural Capital	24,974		(23,531)		1,443
Solway Carbon Project (FIPL)	-	13,925	(13,154)	(771)	-
Solway Guide Reprints	-	16,580			16,580
Galloway Seaweed Project	5,285		(5,000)	(285)	-
Solway Shore Action (MFS)	-	34,179	(53,654)	-	(19,475)
MPACS Project (MFS)	(5,116)	6,491		(1,375)	-
	35,151	113,055	(135,687)	(2,431)	10,088
Total funds	203,444	207,361	(223,571)	-	187,234

Analysis of net assets between funds

	General £	Restricted £	2025	2024 £
Fixed assets	1,402	5,156	6,558	13,695
Current assets/current liabilities	175,744	4,932	180,676	189,749
	177,146	10,088	187,234	203,444

The Solway Firth Partnership

Notes to the Financial Statements for year ended 31 March 2025

12 Restricted Funds

Solway Shore Action Project

SFP ran this project from May 2024 to March 2025 with funding from Marine Fund Scotland. Outputs included: - trials to remove marine litter from the Solway coast and improve the waste streams it enters; producing a Good Beach Guide and an exhibition: 'Wildlife, Plastics, Journeys', to highlight the issues. The exhibition was displayed at various locations including the Stove café in Dumfries, WWT Caerlaverock, Logan Botanic Gardens and will move to Mill on the Fleet after project end. Since May 2024 more than 61 cleans have taken place with 17 different volunteer groups and organisations, removing more than 9 tonnes of debris.

Solway Booklet Guides Reprint

SFP is working with the Solway Coast National Landscape to review and reprint the booklets: - Shell Guide, Cumbrian Beach Explorers Guide, Solway Flower Guide, Solway Birds Guide.

3Cs CLEARcoasts Project, Cumbrian Solway

Funding from the Environment Agency's 3Cs Fund allowed SFP to work with the University of Swansea and Cumbria Wildlife Trust to carry out Phase 3 of the CLEARcoasts Project; employing a project officer; establishing coastal champions to monitor and manage coastal habitat change, running 4 workshops to install the BESE mats (natural solutions to eroded saltmarsh edge) at RSPB Camplfield, Cardunock and Anthorn marshes during March 2025.

Solway Carbon Project

This small project, run in partnership with the University of Swansea, carried out an assessment of saltmarsh carbon stocks in the Solway Coast National Landscape. The project was led by the Project Officer, Shovi Anjum, and included carrying out core soil sampling and above ground biomass sampling at Cumbrian saltmarsh sites, and analysis of the samples at the University of Cumbria, Ambleside. The final report is available.