

THE SOLWAY FIRTH PARTNERSHIP  
(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2023

Company Registration No: SC250012

Charity No: SC034376

## **The Solway Firth Partnership Company Information**

<b>Trustees</b>	Councillor J R Collier Councillor A J Markley Mrs J Lochhead Mr R H S Shaw Councillor M D Johnstone Dr A M Lackie Mr M T E Cowen Ms S E Horner Councillor R J Brodie Mr T L Hugh-Jones Ms J A Brown	(resigned 5 June 2023)
<b>Secretary</b>	Mr P M Mackey	
<b>Charity number</b>	SC034376	
<b>Company number</b>	SC250012	
<b>Registered office</b>	Campbell House The Crichton Dumfries DG1 4UQ	
<b>Independent Examiner</b>	J T Rennie & Co Accountants 5 Buccleuch Street Dumfries DG1 2AT	
<b>Bankers</b>	Bank of Scotland 91 High Street Dumfries DG1 2BN	

# The Solway Firth Partnership

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## **The Solway Firth Partnership Trustees' Report (Including Directors' Report) For the year ended 31 March 2023**

The Trustees present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and Activities**

The charity's Business Plan 2021-24 sets out how the organisation intends to maintain its strategic aims while adapting to meet the changing needs of the working environment. The Business Plan spans three years while recognising the need for review and revision during this time resulting from implementation of the Marine Acts. It is intended to supplement the Company's Memorandum and Articles of Association, provide clarity about the organisation's aims and set out actions against which progress could be measured. The Business Plan, as with all Solway Firth Partnership's governing and strategic documents, is available on the company's website: [www.solwayfirthpartnership.co.uk](http://www.solwayfirthpartnership.co.uk).

Solway Firth Partnership's mission is to support a vibrant and sustainable local economy while respecting, protecting and celebrating the distinctive character, heritage and natural features of the marine and coastal area.

The organisation's strategic aim is to provide a framework for the marine planning and management that enables engagement by everyone with an interest in the local marine and coastal area.

The organisation is working towards the following strategic outcomes:

- To make a significant contribution to the sustainable development and environmental protection through supporting integrated marine and coastal planning and management.
- To provide a transparent, balanced and respected mechanism that supports objective, impartial and evidence based decision making for the local marine and coastal area.
- To provide distinctive input to development of a cooperative network of relationships between everyone with an interest in the local marine and coastal area.
- To provide assistance to coastal communities and businesses resulting in tangible local benefits.
- To promote greater recognition and understanding of the high quality environment, culture and heritage of the local marine and coastal area.

### Activities for achieving objectives

The Partnership's core activities, as set out in the Business Plan 2021 – 2024, can be categorised in terms of the following areas:-

- Partnership
- Planning
- Environment
- Fisheries
- Energy
- Awareness

The charity does not distribute grants.

## **The Solway Firth Partnership Trustees' Report (Continued) (Including Directors' Report) For the year ended 31 March 2023**

### **REVIEW OF ACTIVITIES**

During the financial year ending 31st March 2023, the Partnership's activities can be summarised as follows:

#### **Partnership**

The Business Plan 2021-24 was followed this year. A review of the plan for 2022/23 was carried out and is available.

During this year, core staff consisted of Clair McFarlan, 4 days/week and Paul Mackey, 2 days/week. Project staff consisted of Nic Coombey, 4 days/week as Project Officer and Morag Walker 2 days/week as Project Assistant. Georgina Reid worked full-time as Project Officer on the development of the Solway Coast and Marine Pilot Project until August 2022 when she left to take up a new post at Marine Scotland. Morag Walker worked 1 day/week on SCAMPP development from September 2022 to March 2023.

Quarterly Board and Advisory Group meetings (all hybrid to allow participants to attend online) were held throughout the year. The eighteenth SFP AGM was held on Friday 11 November 2022 at the Dark Sky Planetarium, Kirkcudbright.

The Partnership input to the work of a wide range of complementary initiatives such as Solway Coast AONB Steering Group, the National Coastal Partnership Network (including Transboundary Group), Cumbria Coastal Groups, Irish Sea Maritime Forum Steering Group and the MPA Officers network.

The SFP website was kept up to date with news items and new information and e-newsletters were posted monthly throughout 2022/23 to over 500 subscribers. The webinar, Birdlife on the Solway, was jointly hosted with the Solway Coast AONB.

Social media was kept up to date. Facebook posts regularly reached and engaged with more than 6,000 people and tweet impressions reached up to 500-1,000.

#### **Planning**

There has been a contribution to a range of partnership initiatives including Marine Protected Areas Officers network, National Coastal Partnership Network (including the Transboundary Group), Northern Coastal Sub-group, North West Coastal Forum Management Group and Scottish Parliament Cross Party Group on Recreational Boating and Marine Tourism.

Work was completed on the recreation survey of Allonby Bay, a candidate Highly Protected Marine Area, commissioned by Natural England.

#### **Environment**

SFP continues to promote marine litter initiatives and any local beach cleans through the website, e-newsletters and Tidelines.

The Positive Action for a Cleaner Solway Project ran from September 2022 to March 2023, with funding from the Marine Fund Scotland. Outputs included supporting local beach cleaning efforts, identifying sources of litter, gathering data on the value of beach cleans for health and well-being and delivery of the Solway Hoard Exhibition, developed with Museums of the FutureNow, held at Kirkcudbright Galleries.

SFP continued to work with the Devorgilla Rotary Club on a marine litter education project. Sea chests with resources and activities are available for schools in the region to allow teachers to teach more confidently on learning for sustainability. The project was shortlisted for a Dumfries & Galloway Life Award - Community Project.

SFP took part in the D&G Wild Goose Festival.

Annual monitoring of marine Invasive Non-Native Species (INNS) using settlement panels was carried out over summer 2022 at Stranraer and Portpatrick in D&G; Maryport and Whitehaven in Cumbria.

SFP continued to work in partnership with Dumfries and Galloway Council (DGC) to carry out the development work on the Borderlands Marine Pilot Project, looking at the natural capital of the marine and coast (Solway Coast and Marine Pilot Project). Funding for the development work was provided by Crown Estate Scotland, Dumfries & Galloway Council (DGC) and South of Scotland Enterprise to carry out seagrass survey, seagrass laboratory propagation, saltmarsh opportunity mapping and Mini Buoy research into hydrodynamics of the Solway.

Funding from the Environment Agency's 3Cs Fund allowed SFP to work with the University of Glasgow and Cumbria Wildlife Trust to carry out preparatory work on the CLEARcoasts Project, empowering local stakeholders in developing, implementing and evaluating coastal restoration programmes.

There has been contribution to a range of partnership initiatives including attending Solway Coast AONB Steering Group meetings; DGC Shoreline Management Plan meeting; Wild Goose Festival meetings; DG Climate Action Hub meeting and Environmental Alliance South of Scotland Event.

## **The Solway Firth Partnership Trustees' Report (Continued) (Including Directors' Report) For the year ended 31 March 2023**

### **Fisheries**

SFP continues to highlight fisheries news from both sides of the Solway through the website and social media.

SFP completed the Fishing Faces Project for Allerdale Borough Council. The promotional leaflet was finalised, printed and promoted through the communications department at Allerdale Borough Council, to raise awareness of tourism sites/activities on the Allerdale Coast.

SFP has attended West Coast Regional Inshore Fisheries Group meetings via Zoom.

SFP provided an update for the Fishing for Litter team.

### **Energy**

SFP is administering the Robin Rigg Community Fund on behalf of RWE. The fund has been running since October 2019. Projects were assessed and shortlisted for the £130,000 for Year 4 then advised of success in January 2023. Guidance notes and the application form were made available on the SFP website.

SFP continues to highlight renewable energy news from both sides of the Solway through the website and social media.

### **Awareness**

Tidelines was produced bi-annually and distributed across the Solway both as a downloadable pdf and printed copy.

E-newsletters were posted monthly to over 500 subscribers. SFP staff have been active on social media over the last year, posting regularly on Facebook, Twitter, and Instagram. Facebook posts regularly reach and engage with more than 6,000 people and tweet impressions range from 500-1,000.

The SFP website was regularly updated throughout the year with relevant news.

SFP completed the work on the Rhins of Galloway Coast Path activity programme in October 2022. Outputs included supporting two Wild Goose Festival events, wildflower guided walks, seashell identification drop-in events, guided minibus tour of coastal forts, a 'Wildflowers of Sand and Shingle Beaches' exhibition showed at Logan Botanic Gardens and 5 ring-bound Rhins themed guides which are available at visitor attractions and information centres.

SFP worked with South West Scotland Environmental Information Centre (SWSEIC) to hold a two day BioBlitz to raise awareness of our coastal wildlife. The public event at Dhoon Bay, Kirkcudbright and the expert recording day at Balmangan Farm further down the coast produced over 600 records of 400 species.

SFP continues to work on the HLF Galloway Glens Landscape Partnership Scheme Project – 'Kirkcudbright Bay Views – to complete a second publication. The booklet, Tales from Kirkcudbright Bay is now available from local outlets and online.

SFP continues on a Stage 1 application to the National Lottery Heritage Fund along with the Solway Coast AONB and two archaeology partners for a cross border community archaeology project.

### **Financial review**

The Solway Firth Partnership continues to carry out a range of projects to achieve the objectives set out in the Business Plan. Net income/expenditure for the year was a surplus of £4,548 (2022: £66,101). The restricted funds loss was £15,448 (2022: £22,740 - surplus). The surplus on unrestricted funds was £19,996 (2022: £43,361).

Unrestricted reserves at the year end continue to be above the target level set by the Trustees.

#### Reserves policy

The Solway Firth Partnership's reserves policy is to maintain a sufficient level of reserves to enable operating activities to be maintained, taking account of potential risks and contingencies that may arise from time to time. This was agreed by the Board of Trustees in June 2023 to be increased from £40,000 to £80,000. At the year end the unrestricted reserves were £144,348.

The Solway Firth Partnership's unrestricted reserves are held to meet the financial risks associated with the potential contingencies and uncertainties relating to the charity's operating activities. These include:-

- Shortfalls in income, when income does not reach expected levels as a result of reduced or withdrawn grant support.
- Unexpected expenditure, for example when projects overrun or unplanned events occur.

**The Solway Firth Partnership  
Trustees' Report (Continued) (Including Directors' Report)  
For the year ended 31 March 2023**

Investment policy

The Partnership has current and deposit accounts and manages the amounts held in each so that potential yield from interest is maximised. Reserves are monitored with regard to any potential for investment.

The Partnership's trustees receive regular reports on activities and provide advice on risk management.

**Future Developments**

The Business Plan 2021 – 24 is currently being followed with a review of 2022-23 having been produced.

The Partnership will seek continued financial support for delivery of all actions from its Corporate Members. Marine Scotland continues to make a funding commitment on an annual basis and all regular core funders remain engaged with the organisation.

Support for delivery of projects will be sought from sources including Dumfries and Galloway Council, Historic Environment Scotland, Heritage Lottery Fund and other appropriate national grant funds.

**Structure, governance and management**

The company was incorporated on 23 May 2003 as a company limited by guarantee without share capital. The company registration number is SC250012. It is a Scottish Charity under Scottish Charity Number SC034376 and this has been accepted by the Office of the Scottish Charity Regulator and, for tax purposes, by HM Revenue & Customs.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Councillor J R Collier (resigned 5 June 2023)

Councillor A J Markley

Mrs J Lochhead

Mr R H S Shaw

Councillor M D Johnstone

Dr A M Lackie

Mr M T E Cowen

Councillor J Cook (resigned 6 March 2023)

Ms S E Horner

Councillor R J Brodie

Mr T L Hugh-Jones

Ms J A Brown

The methods of recruiting and appointing new trustees are outlined in Articles 31-33 of the Memorandum and Articles of Association. In summary, new trustees can be recruited or co-opted via nominations from the partnership membership.

The Memorandum and Articles of Association were revised and changes approved at the AGM in October 2007 creating a new ordinary Membership and enabling the appointment of individual trustees to the Partnership Board.

The Partnership holds regular governance and management meetings. Trustee meetings are held as required and 4 Advisory Committee meetings are held per year (the Advisory Committee is comprised of all Corporate Members of the Partnership).


**Funds held as custodian trustee**

At the year end the Partnership held an amount of £118,220 (2022: £90,886) on behalf of other organisations as custodian.

The Trustee's report was approved by the Board of Trustees.



Mr R H S Shaw

Dated: 

**The Solway Firth Partnership  
Statement of Trustees' Responsibilities  
For the year ended 31 March 2023**

The Trustee's, who are also the directors of The Solway Firth Partnership for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## The Solway Firth Partnership Independent Examiner's Report

I report on the financial statements of the charity for the year ended 31 March 2023, which are set out on pages 7 to 15.

### Respective responsibilities of Trustees and examiner

The charity's Trustees, who are also the directors of The Solway Firth Partnership for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts regulations; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;
- have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements



John T Rennie  
Institute of Financial Accountants  
J T Rennie & Co  
5 Buccleuch Street  
Dumfries  
DG1 2AT

Dated: .....

**The Solway Firth Partnership**  
**Statement of Financial Activities and Income & Expenditure Account**  
**For the year ended 31 March 2023**

	<b>Notes</b>	<b>Unrestricted General Fund £</b>	<b>Restricted Fund £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
<b>Income from:</b>					
Donations and legacies	<b>2</b>	58,140	141,973	200,113	222,205
Other Trading Activities	<b>3</b>	23,307	-	23,307	25,811
Investments	<b>4</b>	486	-	486	20
<b>Total Income</b>		<b>81,933</b>	<b>141,973</b>	<b>223,906</b>	<b>248,036</b>
<b>Expenditure on:</b>					
Charitable Activities	<b>5</b>	75,124	144,234	219,358	181,935
<b>Total Expenditure</b>		<b>75,124</b>	<b>144,234</b>	<b>219,358</b>	<b>181,935</b>
<b>Net Income/(expenditure)</b>		<b>6,809</b>	<b>(2,261)</b>	<b>4,548</b>	<b>66,101</b>
<b>Transfers between funds</b>		<b>13,187</b>	<b>(13,187)</b>	<b>-</b>	<b>-</b>
<b>Net Movement in funds</b>		<b>19,996</b>	<b>(15,448)</b>	<b>4,548</b>	<b>66,101</b>
<b>Reconciliation of funds:</b>					
<b>Total funds brought forward</b>		<b>124,352</b>	<b>29,762</b>	<b>154,114</b>	<b>88,013</b>
<b>Total funds carried forward</b>		<b>144,348</b>	<b>14,314</b>	<b>158,662</b>	<b>154,114</b>

All income and expenditure derives from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**The Solway Firth Partnership  
Balance Sheet  
as at 31 March 2023**

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		21,228		972
<b>Current assets</b>					
Debtors	10	32,276		32,301	
Cash at bank and in hand		<u>236,579</u>		<u>222,582</u>	
		268,855		254,883	
<b>Creditors: amounts falling due within one year</b>	11	(131,421)		(101,741)	
<b>Net current assets</b>			<u>137,434</u>		<u>153,142</u>
Total assets less current liabilities			<u><u>158,662</u></u>		<u><u>154,114</u></u>
<b>The funds of the charity</b>					
Restricted funds	12		14,314		29,762
Unrestricted funds general fund	12		<u>144,348</u>		<u>124,352</u>
<b>Total charity funds</b>			<u><u>158,662</u></u>		<u><u>154,114</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 7 September 2023

\* 

Mr R H S Shaw  
Trustee

Company Registration No: SC250012

## **The Solway Firth Partnership**

### **Notes to the Financial Statements for year ended 31 March 2023**

#### **1 Accounting policies**

##### **Charity information**

The Solway Firth Partnership is a private company limited by guarantee incorporated in Scotland. The registered office is Campbell House, The Crichton, Dumfries, DG1 4UQ.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, gross of discounts, VAT and other sales related taxes.

##### **1.5 Expenditure**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure on charitable activities includes the costs of all projects undertaken to the further purpose of the charity together with the associated support and governance costs.

##### *Allocation of expenditure*

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across categories on the basis of an estimate of the proportion of time spent by staff on those activities.

# The Solway Firth Partnership

## Notes to the Financial Statements for year ended 31 March 2023 (continued)

### 1 Accounting policies (Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Plant and equipment	15% on straight line
Field equipment	33% on straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods and or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are present as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**The Solway Firth Partnership**  
**Notes to the Financial Statements for year ended 31 March 2023**

**2 Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations and gifts	5	-	5	11,506
Grants	58,135	141,973	200,108	210,699
	<u>58,140</u>	<u>141,973</u>	<u>200,113</u>	<u>222,205</u>

**Analysis of grants**

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Marine Scotland	39,500	33,136	72,636	58,521
Marine Scotland - EMFF	-	-	-	28,479
RWE Renewables	8,000	-	8,000	8,000
Dumfries & Galloway Council	-	56,448	56,448	21,327
Carlisle City Council	750	-	750	750
Cumbria County Council	3,885	-	3,885	3,885
Allerdale Borough Council	1,000	-	1,000	21,747
The Crown Estate	3,000	21,000	24,000	25,000
Environment Agency	-	-	-	15,990
Rotary Club	-	3,750	3,750	-
Nature Scot	-	7,639	7,639	-
South of Scotland Enterprise	-	20,000	20,000	25,000
Natural England	2,000	-	2,000	2,000
	<u>58,135</u>	<u>141,973</u>	<u>200,108</u>	<u>210,699</u>

**3 Income from other trading activities**

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Project management fees	23,148	-	23,148	25,811
Other Revenue	159	-	159	-
	<u>23,307</u>	<u>-</u>	<u>23,307</u>	<u>25,811</u>

Other revenue relates to travel expenses covered by an external organisation.

**4 Income from investments**

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Bank interest	486	-	486	20
	<u>486</u>	<u>-</u>	<u>486</u>	<u>20</u>

**The Solway Firth Partnership**  
**Notes to the Financial Statements for year ended 31 March 2023**

**5 Analysis of expenditure**

	<b>2023</b>	<b>2022</b>
	£	£
<b>Charitable Activities</b>		
Staff costs	94,646	97,762
Tidelines	6,069	6,151
Staff training	80	270
Travelling	1,561	1,332
Project costs	91,731	56,807
Cost of meetings	1,071	285
Depreciation	2,986	408
Telephone	1,238	752
Stationery & Postage	963	712
General insurance	756	750
IT support	3,617	2,749
Rent, rates, heat & light	12,850	12,929
Legal & professional	890	268
Independent Examiners Fee	900	760
	<u>219,358</u>	<u>181,935</u>

**6 Staff costs and numbers**

**Number of employees**

The average number of employees during the year was:

<b>2023</b>	<b>2022</b>
Number	Number
4	5

**Employment costs**

	<b>2023</b>	<b>2022</b>
	£	£
Wages and salaries (including NIC)	69,868	73,984
Other pension costs	24,778	23,778
	<u>94,646</u>	<u>97,762</u>

There were no employees whose annual remuneration was £60,000 or more.

**The Solway Firth Partnership**  
**Notes to the Financial Statements for year ended 31 March 2023**

**7 Pension commitments**

The company paid pension contributions to some employees individual pension plans in the year. The pension cost charge represents such contributions payable in the year and this amounted to £24,778 (2022 - £23,778). As at the balance sheet date there was a balance of £627.27 still outstanding with respect to these pension contributions.

**8 Trustees Remuneration and Related party transactions**

There were no disclosable related party transactions during the year (2022 - none)

During the year £571.09 was paid to a Trustee for travel expenses and subsistence (2022: £532.44)

None of the trustees or anyone connected with them received any remuneration or benefits from the charity in the year.

Trustee liability insurance continued to be in place during the year.

**9 Tangible fixed assets**

	Plant and Equipment £	Field Equipment	Total £
<b>Cost</b>			
At 1 April 2022	9,278	-	9,278
Additions	664	22,578	23,242
Disposals	(1,283)	-	(1,283)
At 31 March 2023	8,659	22,578	31,237
<b>Depreciation</b>			
At 1 April 2022	8,306	-	8,306
Charge for the year	465	2,521	2,986
Depreciation on Disposals	(1,283)	-	(1,283)
	7,488	2,521	10,009
<b>Net book values</b>			
At 31 March 2023	1,171	20,057	21,228
At 31 March 2022	972	-	972

**10 Debtors: all recieveable within one year**

	2023 £	2022 £
Trade Debtors	28,660	28,458
Prepayments and accrued income	3,616	3,843
	32,276	32,301

**11 Creditors: amounts falling due within one year**

	2023 £	2022 £
Other taxation and social security	849	1,169
Trade Creditors	1,531	173
Other Creditors	118,847	91,699
Accruals and deferred income	10,194	8,700
	131,421	101,741

**The Solway Firth Partnership**  
**Notes to the Financial Statements for year ended 31 March 2023**

**12 Analysis of charitable funds**

	Balance 1.4.22	Income	Expenditure	Transfers	Balance
	£	£	£	£	31.03.23
					£
<b>Unrestricted funds</b>					
General funds	124,352	81,933	(75,124)	13,187	144,348
	124,352	81,933	(75,124)	13,187	144,348
<b>Restricted funds</b>					
Galloway Glens Landscape Partnership Scheme	(1)	6,524	(6,025)	(498)	-
Rhins Coast Path	4,390	15,424	(19,995)	181	-
CLEAR Coasts	-	-	(5,356)	-	(5,356)
SCAMPP - Marine Natural Capital	33,778	78,639	(63,131)	(7,000)	42,286
MFS - Marine Litter	(18,599)	18,599	50	(50)	-
PACS Project (MFS)	-	14,537	(37,153)	-	(22,616)
Marine Litter (Rotary - Making More of the Coast)	(268)	3,750	(3,227)	(255)	-
Revealing Solway Archaeology	5,800	-	(5,997)	197	-
Bioblitz - 2022	-	4,500	(2,590)	(1,910)	-
Cumbria Fishing Faces	4,662	-	(810)	(3,852)	-
	29,762	141,973	(144,234)	(13,187)	14,314
<b>Total funds</b>	154,114	223,906	(219,358)	-	158,662

**Analysis of net assets between funds**

	General	Restricted	2023	2022
	£	£		£
Fixed assets	1,171	20,057	21,228	972
Current assets/current liabilities	143,177	(5,743)	137,434	153,142
	144,348	14,314	158,662	154,114

The restricted funds as at 31st March 2023 show a negative current asset position. This is due to SFP paying for restricted project costs in advance of receiving project income. Whilst this money has come from general funds in the short term, we have not allocated this as transfers in order to give a true view of each restricted fund.

## **The Solway Firth Partnership**

### **Notes to the Financial Statements for year ended 31 March 2023**

#### **12 Restricted Funds**

##### **Galloway Glens Landscape Partnership Scheme (Small Grants) - Kirkcudbright Bay BioBlitz Event**

SFP worked with South West Scotland Environmental Information Centre (SWSEIC) to hold a two day BioBlitz to raise awareness of our coastal wildlife. Funding was provided by the Heritage Lottery Funded Galloway Glens Landscape Partnership Scheme (Small Grants)

##### **Galloway Glens Landscape Partnership Scheme – Kirkcudbright Bay**

This project aims to enhance connections between people and place by improving paths and gathering local heritage knowledge to develop informed access to Kirkcudbright Bay. Funding was provided by the Heritage Lottery Funded Galloway Glens Landscape Partnership Scheme.

##### **Rhins Coast Path**

SFP completed work on the Rhins Coast Path Activity Programme. Outputs have included producing text for webpages and social media, producing a range of publications and flower exhibition for Logan Botanic Garden, running a geology event, guided walks/drop-in events and producing articles for Tidelines.

##### **Solway Coast and Marine Pilot Project (SCAMPP) Development Work**

SFP is working in partnership with Dumfries and Galloway Council (DGC) to carry out the development work on the Borderlands Marine Pilot Project, looking at the natural capital of the marine and coast. Funding for the development work, seagrass survey, seagrass laboratory propagation, saltmarsh opportunity mapping and Mini Buoy research into hydrodynamics of the Solway has been provided by Crown Estate Scotland and South of Scotland Enterprise.

##### **3Cs CLEARcoasts Project, Cumbrian Solway**

Funding from the Environment Agency's 3Cs Fund allowed SFP to work with the University of Glasgow and Cumbria Wildlife Trust to carry out preparatory work on the CLEARcoasts Project, empowering local stakeholders in developing, implementing and evaluating coastal restoration programmes.

##### **Making More of the Coast Project (Rotary Club funded)**

SFP completed a project working with the Devorgilla Rotary Club on a marine litter education project. Sea chests with resources and activities are available for schools in the region to allow teachers to teach more confidently on learning for sustainability. The project was shortlisted for a Dumfries & Galloway Life Award - Community Project.

##### **Revealing Archaeology Across the Solway**

SFP continues to work on the Stage 1 application with the Solway Coast AONB and two archaeology partners, The SCAPE trust and Grampus Heritage. The project aims to bring the coastal archaeology around the Solway Firth to life and engage with communities through a series of activities and events.

##### **Fishing Faces Cumbria**

SFP completed the Fishing Faces Project for Allerdale Borough Council. The promotional leaflet was finalised, printed and promoted through the communications department at Allerdale Borough Council to raise awareness of tourism sites/activities on the Allerdale coast.

##### **Positive Action for a Cleaner Solway Project**

The Positive Action for a Cleaner Solway Project ran from September 2022 to March 2023 with funding from the Marine Fund Scotland. Outputs included supporting local beach cleaning efforts, identifying sources of litter, gathering data on the value of beach cleans for health and well-being and delivery of the Solway Hoard Exhibition, developed with Museums of the FutureNow, held at Kirkcudbright Galleries.