

THE SOLWAY FIRTH PARTNERSHIP

UNAUDITED
FINANCIAL STATEMENTS

31 MARCH 2015

(A company limited by guarantee)

**CLIENT
COPY**

THE SOLWAY FIRTH PARTNERSHIP
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 7
Independent examiner's report	8
Statement of financial activities	9
Statement of total recognised gains and losses	9
Balance sheet	10
Notes to the financial statements	11 - 20

THE SOLWAY FIRTH PARTNERSHIP
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2015**

Trustees

Mr G L Mann OBE (resigned 1 April 2014)
Councillor A J Markley
Mr A Shankland
Mr C H G Edwards
Mrs J C Lochhead
Mr A McNeill, Chair
Mr J Mitchell
Mr M J Heaslip
Councillor J McClung
Councillor W Whalen (deceased 8 June 2014)
Councillor L Tickner (appointed 23 June 2014)
Mr S Hardy (appointed 14 November 2014)

Company registered number

SC250012

Charity registered number

SC034376

Registered office

Campbell House, The Crichton, Dumfries, DG1 4UQ

Company secretary

Mr P M Mackey

Partnership Manager

Ms C McFarlan

Accountants

Armstrong Watson, Fairview House, Victoria Place, Carlisle, Cumbria, CA1 1HP

Bankers

Bank of Scotland Plc, 91 High Street, Dumfries, DG1 2BN

THE SOLWAY FIRTH PARTNERSHIP
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2015

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of The Solway Firth Partnership (the company) for the year ended 31 March 2015. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

CONSTITUTION

The Company was incorporated on 16 April 2003 as a company limited by guarantee without share capital. The Company registration number is SC250012. The first members of the Partnership were:

Allerdale Borough Council
Annan District Salmon Fishery Board
Associated British Ports
Carlisle City Council
Copeland Borough Council
Countryside Agency
The Crown Estate
Cumbria County Council
Cumbria Sea Fisheries Committee
Dumfries and Galloway Council
Environment Agency
Department of Environment Food and Rural Affairs (Fisheries Inspectorate)
Natural England
Nith District Salmon Fishery Board
Scottish Environment Protection Agency
Scottish Executive (Fisheries Office & Scottish Fisheries Protection Agency)
Scottish Natural Heritage
Scottish Water
Solway Rural Initiative Limited and their respective successors

It is a Scottish Charity under Scottish Charity Number SC034376 and this has been accepted by the Office of the Scottish Charity Regulator and, for tax purposes, by HM Revenue & Customs.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The methods of recruiting and appointing new trustees are outlined in Articles 31-33 of the Memorandum and Articles of Association. In summary, new trustees can be recruited or co-opted via nominations from the Partnership's membership.

The Memorandum and Articles of Association were revised and changes approved at the AGM in October 2007, creating a new category of Ordinary Membership and enabling the appointment of individual Trustees to the Partnership Board.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Partnership holds regular governance and management meetings. Trustee meetings are held as required and 4 Advisory Committee meetings are held per year (the Advisory Committee is comprised of all Corporate Members of the Partnership).

THE SOLWAY FIRTH PARTNERSHIP
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2015

RISK MANAGEMENT

The Partnership's Trustees receive regular reports on activities and provide advice on risk management. There is no specific risk register however the Trustees discussed the need for professional and Trustee indemnity insurance during the year (which has subsequently been put in place).

Objectives and Activities

POLICIES AND OBJECTIVES

The Solway Firth Partnership Business Plan 2013 – 2015 set out how the organisation intended to maintain its strategic aims whilst adapting to meet the changing needs of the working environment. The Business Plan spanned two years whilst recognising the need for review and revision during this time resulting from the implementation of the Marine Acts. It was intended to supplement the Company's Memorandum and Articles of Association, provide clarity about the organisation's aims and set out actions against which progress could be measured. The Business Plan, as with all Solway Firth Partnership's governing and strategic documents, is available on the company's website: www.solwayfirthpartnership.co.uk.

Solway Firth Partnership's mission is to support a vibrant and sustainable local economy while respecting, protecting and celebrating the distinctive character, heritage and natural features of the marine and coastal area.

The organisation's strategic aim is to provide a framework for marine planning and management that enables engagement by everyone with an interest in the local marine and coastal area.

The organisation is working towards the following strategic outcomes:

1. A significant contribution to sustainable development and environmental protection through supporting integrated marine and coastal planning and management.
2. Provision of a transparent, balanced and respected mechanism that supports objective, impartial and evidence-based decision making for the local marine and coastal area.
3. Distinctive input to development of a co-operative network of relationships between everyone with an interest in the local marine and coastal area.
4. Provision of assistance to coastal communities and businesses resulting in tangible local benefits.
5. Greater recognition and understanding of the high quality environment, culture and heritage of the local marine and coastal area.

ACTIVITIES FOR ACHIEVING OBJECTIVES

The Solway Firth Partnership Business Plan 2013 – 2015 set out the following core areas of activity:

- Partnership
- Planning
- Environment
- Fisheries
- Energy
- Recreation
- Appreciation

