

**Company Registration Number SC250012**

The Solway Firth Partnership

**Financial Statements**

31st March 2009

Company Limited by Guarantee

**Charity Number SC034376**

Armstrong Watson  
Chartered Accountants  
Fairview House  
Victoria Place  
Carlisle  
Cumbria  
CA1 1HP

**THE SOLWAY FIRTH PARTNERSHIP  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31ST MARCH 2009**

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# THE SOLWAY FIRTH PARTNERSHIP COMPANY LIMITED BY GUARANTEE

## OFFICERS AND PROFESSIONAL ADVISERS

<b>Registered charity name</b>	The Solway Firth Partnership
<b>Charity number</b>	SC034376
<b>Company registration number</b>	SC250012
<b>Project Manager</b>	Pam Taylor
<b>Principal Address</b>	Campbell House The Crichton Dumfries DG1 4ZB
<b>Registered office</b>	J & H Mitchell WS 51 Atholl Road Pitlochry Perthshire PH16 5BU
<b>Trustees</b>	Mr G L Mann OBE Councillor J E Prince Councillor A J Markley Mr A Shankland Mr G A Caldwell Mr A Geddes Councillor D H Parsons Mr C H G Edwards Mr J D Hendry Mr K A Little
<b>Secretary</b>	J & H Mitchell WS
<b>Independent examiner</b>	Mrs J E Carroll Armstrong Watson Chartered Accountants Fairview House Victoria Place Carlisle Cumbria CA1 1HP
<b>Bankers</b>	Bank of Scotland 91 High Street Dumfries DG1 2BN

# **THE SOLWAY FIRTH PARTNERSHIP COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

### **YEAR ENDED 31ST MARCH 2009**

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st March 2009.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of officers and professional advisers on page 1 of the financial statements.

#### **THE TRUSTEES**

The trustees who served the charity during the period were as follows:

Mr G L Mann OBE  
Councillor J E Prince  
Councillor A J Markley  
Mr A Shankland  
Mr G A Caldwell  
Mr A Geddes  
Councillor D H Parsons  
Mr C H G Edwards  
Mr J D Hendry  
Mr K A Little (Appointed 21 November 2008)  
Mr P Leigh (Resigned 21 November 2008)

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

The Company was incorporated on 16 April 2003 as a company limited by guarantee without share capital. The Company registration number is SC250012. The first members of the Partnership were:

Allerdale Borough Council  
Annan District Salmon Fishery Board  
Associated British Ports  
Carlisle City Council  
Copeland Borough Council  
Countryside Agency  
The Crown Estate  
Cumbria County Council  
Cumbria Sea Fisheries Committee  
Dumfries and Galloway Council  
Environment Agency  
Department of Environment Food and Rural Affairs (Fisheries Inspectorate)  
Natural England  
Nith District Salmon Fishery Board  
Scottish Environment Protection Agency  
Scottish Executive (Fisheries Office & Scottish Fisheries Protection Agency)  
Scottish Natural Heritage  
Scottish Water  
Solway Rural Initiative Limited and their respective successors

It is a Scottish Charity under Scottish Charity Number SC034376 and this has been accepted by the Office of the Scottish Charity Regulator and, for tax purposes, by HM Revenue & Customs.

# **THE SOLWAY FIRTH PARTNERSHIP COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT** *(continued)*

### **YEAR ENDED 31ST MARCH 2009**

The Partnership has Trustees meetings as required, at least 2 Advisory Group meetings per year (the Advisory Group comprises of all Corporate Members of the Partnership) and 4 Working Group meetings per year (the Working Group is a subset of the Advisory Group).

In order to clearly set out the aims of the Partnership, a Business Plan 2008-2010 is in place, and has been developed in consultation with the Trustees, Advisory Group and Working Group.

The Partnership currently has a one full time and one part time member of staff.

#### **Recruitment and Appointment of Trustees**

The methods of recruiting and appointing new trustees are outlined in Articles 31-33 of Memorandum and Articles of Association. In summary, new trustees can be recruited or co-opted via nominations from the Partnership's membership.

The Memorandum and Articles of Association were revised and changes approved at the AGM in October 2007, creating a new category of Ordinary Membership and enabling the appointment of individual Trustees to the Partnership Board.

#### **OBJECTIVES, ACTIVITIES AND OUTPUTS**

##### **Communication and Networking**

The Partnership has maintained a cross border forum for discussion including Trustee, Advisory and Working Group meetings.

The Partnership annual conference took place on 21<sup>st</sup> November 2008 at the University of Cumbria, Carlisle, where scientist and author, Professor Calum Roberts, provided an inspiring keynote address. The event was attended by around 50 people.

The Partnership produced two issues of Tidelines, which included inserts from E-ON, Robin Rigg wind farm developers.

An electronic newsletter, Beachcomber, has been developed and is circulated to members and colleagues bi-monthly.

Three websites, Solway Firth Partnership, Solway Fish and Luce Bay and Sands, were maintained. Solway Firth Partnership website is frequently updated with news items; the number of visits to the site are being monitored and are steadily increasing.

##### **Supporting Sustainable Fisheries**

The Partnership supported development and promotion of a sectoral Code of Conduct intended to help working arrangements for static gear and scallop fishermen in Luce Bay and Wigtown Bay.

In response to demand, the Partnership co-ordinated input from key bodies from both sides of the Solway to consider the practice, regulation and enforcement of gill netting in the area.

The Partnership has maintained links with fisheries bodies on both sides of the Solway, including the developing Inshore Fisheries Group initiative, in support of an integrated cross border approach.

# **THE SOLWAY FIRTH PARTNERSHIP COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT *(continued)***

### **YEAR ENDED 31ST MARCH 2009**

#### **European Marine Site Management and Promotion**

Considerable work was carried out to support development of a Luce Bay and Sands Special Area of Conservation Management Scheme, including preparation of two drafts of the scheme and associated action plans and further consultation with relevant and competent authorities and other stakeholders.

Work was undertaken to review the existing Solway Firth European Marine Site Management Scheme document.

#### **Supporting Dumfries & Galloway Local Biodiversity Action Plan**

The Partnership contributed to the D&G LBAP process through attendance at Steering Group meetings.

#### **Supporting Implementation of the Water Framework Directive**

The Partnership attended meetings of the Solway Area Advisory Group and provided input to River Basin Management Plan documents as required.

#### **Raising Awareness and Understanding of the local Marine Environment**

The Partnership co-ordinated and promoted a World Oceans Day event at Port William in June which was attended by twenty participating organisations and many members of the public.

The Partnership attended Environment Day in Dumfries with an interactive display and a wide range of publications.

#### **Solway Aquatic Litter Task (SALT)**

The Partnership supported beach clean events throughout the year through provision of advice and equipment.

A press campaign was sustained to raise awareness of the sources of marine litter and the problems caused, and attracted good media coverage.

The Fishing for Litter scheme continued to operate at Kirkcudbright.

#### **Contribute to marine policy and legislative developments.**

Supporting marine policy and legislative developments formed a larger part of the Partnership's work programme than in previous years. Specifically, the Partnership hosted a consultation event in Dumfries in September which included presentation by the Scottish Government and Defra on the UK Marine and Coastal Access Bill and the Marine (Scotland) Bill. The event was attended by 60 people who participated in focus group sessions and open debate. A report on the event formed part of the formal consultation on the Marine (Scotland) Bill.

## **FINANCIAL REVIEW**

### **Risk and Reserves Policy**

Solway Heritage provided financial reports to the Board of Trustees of the Partnership during the early part of the year and Solway Firth Partnership, supported by Armstrong Watson, provided reports thereafter. The Trustees have resolved to put in place a risks and reserve policy in the current year.

# **THE SOLWAY FIRTH PARTNERSHIP COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT *(continued)***

### **YEAR ENDED 31ST MARCH 2009**

#### **PUBLIC BENEFIT**

Solway Firth Partnership has reviewed the guidance provided by the Charities Commission in relation to public benefit and confirms that the Charity adheres to this. The Partnership is a voluntary coastal management partnership which aims to facilitate the holistic integrated management of the Firth including both English and Scottish interests. The Partnership acts as a catalyst in bringing people together to identify issues and actions needed to secure an environmentally sustainable future for the Solway which allows the economy to prosper while respecting the distinctive character, natural features, wildlife and habitats of the Firth. The Partnership has an open, democratic structure including free membership for individuals and organisations.

Supporting sustainable management of the Solway provides public benefit in a range of ways including: supporting local economies such as tourism, for example through development of promotional material such as the Solway Firth Setting the Scene booklet; supporting sustainable fisheries, for example through promoting locally caught seafood at events such as World Oceans Day; enhancing quality of life for local people and visitors to the area, for example through beach cleaning initiatives; providing health benefits, for example through the promotion of outdoor events in Tidelines; and raising awareness, understanding and enjoyment of the marine and coastal environment through the organisation of educational initiatives such as the Marine Conservation Society Cool Seas Roadshow.

#### **PLANS FOR FUTURE PERIODS**

There is a current Business Plan 2008-2010 and there is a proposal to develop a further one year Business Plan 2010-2011 during the latter part of 2009. The shorter term of this plan reflects changing marine legislation and the, as yet, unknown implications of this for the Partnership.

#### **RESPONSIBILITIES OF THE TRUSTEES**

The trustees (who are also the directors of the Solway Firth Partnership for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **THE SOLWAY FIRTH PARTNERSHIP COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT** *(continued)*

**YEAR ENDED 31ST MARCH 2009**

## **INDEPENDENT EXAMINER**

A resolution to re-appoint Armstrong Watson as independent examiner for the ensuing year will be proposed at the Annual General Meeting.

## **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
51 Atholl Road  
Pitlochry  
Perthshire  
PH16 5BU

Signed on behalf of the trustees

MR G L MANN OBE  
Director

12 November 2009

# **THE SOLWAY FIRTH PARTNERSHIP COMPANY LIMITED BY GUARANTEE**

## **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE SOLWAY FIRTH PARTNERSHIP**

**YEAR ENDED 31ST MARCH 2009**

I report on the accounts of the charity for the year ended 31st March 2009 set out on pages 8 to 18.

### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

The charity's trustees (who are also the directors of the Solway Firth Partnership for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to state, on the basis of my examination as required under section 44(1) (c) of the Act, whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

### **INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 221 of the Companies Act 1985); and
- accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 226(A) of the Companies Act 1985 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs J E Carroll FCA  
Independent examiner

Armstrong Watson  
Chartered Accountants  
Fairview House  
Victoria Place  
Carlisle  
Cumbria  
CA1 1HP

16 November 2009

**THE SOLWAY FIRTH PARTNERSHIP  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31ST MARCH 2009**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2009 £	Total Funds 2008 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generating funds:					
Investment income	2	2,787	–	2,787	5,096
Incoming resources from charitable activities	3	58,532	30,300	88,832	74,737
Other incoming resources	4	39	–	39	–
<b>TOTAL INCOMING RESOURCES</b>		<b>61,358</b>	<b>30,300</b>	<b>91,658</b>	<b>79,833</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities	5	(51,486)	(43,775)	(95,261)	(87,437)
Governance costs	6	(7,863)	–	(7,863)	(8,975)
<b>TOTAL RESOURCES EXPENDED</b>		<b>(59,349)</b>	<b>(43,775)</b>	<b>(103,124)</b>	<b>(96,412)</b>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>					
Transfer between funds	8	(800)	800	–	–
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</b>		<b>1,209</b>	<b>(12,675)</b>	<b>(11,466)</b>	<b>(16,579)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		36,622	57,908	94,530	111,109
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>37,831</b>	<b>45,233</b>	<b>83,064</b>	<b>94,530</b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

**THE SOLWAY FIRTH PARTNERSHIP  
COMPANY LIMITED BY GUARANTEE**

**INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 31ST MARCH 2009**

	Note	2009 £	2008 £
<b>INCOME</b>		<b>88,871</b>	74,737
<b>TOTAL EXPENDITURE</b>		<b>(103,124)</b>	(96,412)
<b>OPERATING DEFICIENCY</b>	<b>7</b>	<b>(14,253)</b>	(21,675)
<b>OTHER INCOME</b>			
Interest receivable and similar income	<b>2</b>	<b>2,787</b>	5,096
<b>DEFICIT FOR THE FINANCIAL YEAR</b>		<b>(11,466)</b>	(16,579)

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

# THE SOLWAY FIRTH PARTNERSHIP COMPANY LIMITED BY GUARANTEE

## BALANCE SHEET

31ST MARCH 2009

	Note	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	10	1,987	947
<b>CURRENT ASSETS</b>			
Debtors	11	24,000	800
Cash at bank		87,767	95,948
		<u>111,767</u>	<u>96,748</u>
<b>CREDITORS: Amounts falling due within one year</b>	12	<u>(30,690)</u>	<u>(3,165)</u>
<b>NET CURRENT ASSETS</b>		<b>81,077</b>	93,583
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>83,064</b></u>	<u>94,530</u>
<b>NET ASSETS</b>		<u><b>83,064</b></u>	<u>94,530</u>
<b>FUNDS</b>			
Restricted income funds	13	45,233	57,908
Unrestricted income funds	14	37,831	36,622
<b>TOTAL FUNDS</b>		<u><b>83,064</b></u>	<u>94,530</u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the members of the committee on 12 November 2009 and are signed on their behalf by:

MR G L MANN OBE  
Trustee

MR A SHANKLAND  
Trustee

The notes on pages 11 to 18 form part of these financial statements.

# **THE SOLWAY FIRTH PARTNERSHIP COMPANY LIMITED BY GUARANTEE**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31ST MARCH 2009**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 1985.

The charity has availed itself of Paragraph 3 (3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the charity's activities.

#### **Cash flow statement**

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

#### **Incoming resources**

All incoming resources are included in the Income and Expenditure Account and Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Investment income is included when receivable.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

#### **Fund accounting**

The charity's unrestricted funds are those available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are those resources where the income and related expenditure are not available for general use, but are to be used in accordance with the specific wishes of the donor or which have been raised by the charity for a particular purpose.

#### **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

# THE SOLWAY FIRTH PARTNERSHIP COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31ST MARCH 2009

#### 1. ACCOUNTING POLICIES *(continued)*

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other costs are apportioned on an appropriate basis as deemed by the Board of Trustees.

The charity is not registered for VAT, and value added tax is not recoverable by the charity. As such, it is included in the relevant costs in the Income and Expenditure account.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% straight line

#### **Pension costs**

Until September 2008 the company has, via Solway Heritage, undertaken to make contributions to the Local Government Pension Scheme on behalf of its employees. The assets of the scheme are held separately from those of the charitable company. The contributions to the scheme are charged to the Statement of Financial Activities so as to spread the cost of pensions over the service lives of employees. Variations from the regular costs are spread over the average expected remaining working lives of current members in the scheme. The pension charge is calculated on the basis of actuarial advice.

#### **Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all its liabilities.

**THE SOLWAY FIRTH PARTNERSHIP  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31ST MARCH 2009**

**2. INVESTMENT INCOME**

	Unrestricted Funds	Total Funds 2009	Total Funds 2008
	£	£	£
Bank interest receivable	<u>2,787</u>	<u>2,787</u>	<u>5,096</u>

**3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Total Funds 2009	Total Funds 2008
	£	£	£	£
Cumbria County Council	7,267	-	7,267	7,055
Carlisle City Council	750	-	750	750
SEPA	-	22,000	22,000	-
Scottish Natural Heritage	34,500	1,000	35,500	24,250
Environment Agency	-	-	-	3,000
Dumfries & Galloway Council	6,000	1,000	7,000	5,140
Scottish Enterprise	-	-	-	7,000
E-ON	-	-	-	10,600
Marine Fisheries Agency	-	-	-	10,942
Natural England	10,000	-	10,000	6,000
Scottish Executive	-	6,200	6,200	-
Solway Firth Review	15	-	15	-
RSPB	-	100	100	-
	<u>58,532</u>	<u>30,300</u>	<u>88,832</u>	<u>74,737</u>

**4. OTHER INCOMING RESOURCES**

	Unrestricted Funds	Total Funds 2009	Total Funds 2008
	£	£	£
Sundry Income	<u>39</u>	<u>39</u>	<u>-</u>

**5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds	Restricted Funds	Total Funds 2009	Total Funds 2008
	£	£	£	£
Projects	<u>51,486</u>	<u>43,775</u>	<u>95,261</u>	<u>87,437</u>

**THE SOLWAY FIRTH PARTNERSHIP  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31ST MARCH 2009**

**6. GOVERNANCE COSTS**

	<b>Unrestricted Funds</b>	<b>Total Funds 2009</b>	<b>Total Funds 2008</b>
	£	£	£
Examination and accountancy fees	3,106	3,106	1,577
Legal fees	1,111	1,111	1,154
Financial support	3,646	3,646	6,244
	<u>7,863</u>	<u>7,863</u>	<u>8,975</u>

**7. NET OUTGOING RESOURCES FOR THE YEAR**

This is stated after charging:

	<b>2009</b>	<b>2008</b>
	£	£
Staff pension contributions	773	5,615
Depreciation	417	290
	<u>773</u>	<u>5,905</u>

**8. FUND TRANSFERS**

The transfer between funds represents grant monies received in 2008 which were incorrectly classified as unrestricted in nature.

**9. STAFF COSTS AND EMOLUMENTS**

**Total staff costs were as follows:**

	<b>2009</b>	<b>2008</b>
	£	£
Wages and salaries	37,336	31,139
Social security costs	3,311	2,507
Other pension costs	773	5,615
	<u>41,420</u>	<u>39,261</u>

**Particulars of employees:**

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	<b>2009</b>	<b>2008</b>
	No	No
Number of management staff	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year (2008 - Nil).

The trustees received no remuneration from the charity in the year (2008 - Nil).

**THE SOLWAY FIRTH PARTNERSHIP  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31ST MARCH 2009**

**10. TANGIBLE FIXED ASSETS**

	<b>Fixtures &amp; Fittings</b>
	<b>£</b>
<b>COST</b>	
At 1st April 2008	1,930
Additions	1,457
<b>At 31st March 2009</b>	<u>3,387</u>
<b>DEPRECIATION</b>	
At 1st April 2008	983
Charge for the year	417
<b>At 31st March 2009</b>	<u>1,400</u>
<b>NET BOOK VALUE</b>	
<b>At 31st March 2009</b>	<u>1,987</u>
At 31st March 2008	<u>947</u>

**11. DEBTORS**

	<b>2009</b>	2008
	<b>£</b>	£
Trade debtors	<u>24,000</u>	<u>800</u>

**12. CREDITORS: Amounts falling due within one year**

	<b>2009</b>	2008
	<b>£</b>	£
Trade creditors	18,957	1,515
Accruals	11,733	1,650
	<u>30,690</u>	<u>3,165</u>

**THE SOLWAY FIRTH PARTNERSHIP  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31ST MARCH 2009**

**13. RESTRICTED INCOME FUNDS**

	Balance at 1 Apr 2008 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2009 £
Solway Fish	32,167	–	(6,222)	–	25,945
Solway Coastal Clean Up	–	22,000	(22,000)	–	–
Solway Firth European Marine Site Management	7,500	–	–	–	7,500
Marine (Scotland) Bill Consultation	–	6,200	(6,200)	–	–
Luce Bay & Sands SAC	18,141	–	(6,353)	–	11,788
Solway Special Place Images Project	100	–	(100)	–	–
World Oceans Day	–	2,100	(2,900)	800	–
	<u>57,908</u>	<u>30,300</u>	<u>(43,775)</u>	<u>800</u>	<u>45,233</u>

**Solway Fish**

The project was established to support sustainable Solway fisheries; enable effective industry consultation; foster a link between community, environment, agency, government and industry representatives at local and national levels, and develop the economic potential of the local fishing sector.

**Solway Coastal Clean Up**

The Partnership acted as manager of a SEPA funded Clean Up Project to tackle coastal litter hotspots in Dumfries & Galloway from Annan in the east to Port Logan in the west. 67 tonnes (about 100 lorry loads) of rubbish were removed in an operation which involved over 100 people, including 70 Dumfries & Galloway Council Combined Services staff and 23 National Scenic Area volunteers.

**Solway Firth European Marine Site Management**

Funding has been allocated for review on inner Solway Firth European Marine Site Management Scheme and production of associated documents.

**Marine (Scotland) Bill Consultation**

Solway Firth Partnership was contracted by the Scottish Government to arrange an event in Dumfries in September 2008 as part of the Marine (Scotland) Bill Consultation.

# THE SOLWAY FIRTH PARTNERSHIP COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2009

### 13. RESTRICTED INCOME FUNDS *(continued)*

#### Luce Bay & Sands SAC

Funding has been allocated for the development of a Management Scheme for Luce Bay and Sands Special Area of Conservation including the engagement of local stakeholders and production of association documents.

#### Solway Special Place Images Project

Funding was allocated for purchase of European Marine Site photographs for public, non profit use.

#### World Oceans Day

The Partnership co-ordinated and promoted a World Oceans Day event at Port William in June which was attended by twenty participating organisations and many members of the public.

### 14. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2008 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2009 £
General Funds	<u>36,622</u>	<u>61,358</u>	<u>(59,349)</u>	<u>(800)</u>	<u>37,831</u>

### 15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets/ (liabilities) £	Total £
<b>Restricted Income Funds:</b>			
Solway Fish	-	25,945	25,945
Solway Firth European Marine Site Management	-	7,500	7,500
Luce Bay & Sands SAC	-	11,788	11,788
	-	<u>45,233</u>	<u>45,233</u>
<b>Unrestricted Income Funds</b>	<u>1,987</u>	<u>35,844</u>	<u>37,831</u>
<b>Total Funds</b>	<u>1,987</u>	<u>81,077</u>	<u>83,064</u>

### 16. RELATED PARTY TRANSACTIONS

From 1<sup>st</sup> September 2008 the Partnership rented offices from the Crichton Development Company. Gordon Mann, Trustee, was employed by the Crichton Development Company as its Managing Director. During the period the Partnership paid £5,133 to the Development Company in respect of rent, power, telephone and maintenance costs.

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

# **THE SOLWAY FIRTH PARTNERSHIP COMPANY LIMITED BY GUARANTEE**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 31ST MARCH 2009**

#### **17. COMPANY LIMITED BY GUARANTEE**

Every member of the Partnership has undertaken to contribute such amount as may be required (not exceeding £1) to the Partnership's assets if it should be wound up while they are a Member or within one year of ceasing to be a Member, for payment of the Partnerships debts and liabilities contracted before they cease to be a Member, and of the costs, charges and expenses of winding-up.

#### **18. PENSION COMMITMENTS**

The company, via Solway Heritage, contribute to the Dumfries & Galloway Council Pension Fund (a Local Government Pension Scheme) on behalf of its employees until September 2008 to provide benefits based on final pensionable pay. Contributions are charged to the income and expenditure account so as to spread the cost of pensions over employees' working lives with the company. The contributions are determined by a qualified actuary on the basis on triennial valuations using the projected unit method. The most recent valuation was at 31 March 2008.

The pension cost charge for the period was £773 (2008 £5,615). There are no prepaid or accrued contributions as at the balance sheet date (2008 £Nil).

The employer's contributions may be affected by a surplus or deficit, however The Solway Firth Partnership are unable to identify its share of the underlying assets and liabilities of the Scheme in relation to its two employees due to the lack of individual company information being available. As these payments ceased at the end of September 2008 no disclosure has been made in relation to any pension scheme assets or liabilities.

**THE SOLWAY FIRTH PARTNERSHIP  
COMPANY LIMITED BY GUARANTEE**

**MANAGEMENT INFORMATION**

**YEAR ENDED 31ST MARCH 2009**

**The following pages do not form part of the statutory financial statements  
which are the subject of the independent examiner's report on page 7.**

**THE SOLWAY FIRTH PARTNERSHIP  
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31ST MARCH 2009**

	2009 £	2008 £
<b>INCOMING RESOURCES</b>		
<b>INVESTMENT INCOME</b>		
Bank interest receivable	2,787	5,096
	<u>2,787</u>	<u>5,096</u>
<b>INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</b>		
Cumbria County Council	7,267	7,055
Carlisle City Council	750	750
SEPA	22,000	–
Scottish Natural Heritage	35,500	24,250
Environment Agency	–	3,000
Dumfries & Galloway Council	7,000	5,140
Scottish Enterprise	–	7,000
E-ON	–	10,600
Marine Fisheries Agency	–	10,942
Natural England	10,000	6,000
Scottish Executive	6,200	–
Solway Firth Review	15	–
RSPB	100	–
	<u>88,832</u>	<u>74,737</u>
<b>OTHER INCOMING RESOURCES</b>		
Sundry income	39	–
	<u>39</u>	<u>–</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>91,658</u>	<u>79,833</u>

**THE SOLWAY FIRTH PARTNERSHIP  
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31ST MARCH 2009**

	2009 £	2008 £
<b>RESOURCES EXPENDED</b>		
<b>CHARITABLE ACTIVITIES</b>		
<b>Projects</b>		
<i>Costs directly allocated to activities</i>		
Wages & salaries	37,336	31,139
Employer's NIC	3,311	2,507
Pension costs	773	5,615
Motor and travel costs	2,039	1,278
Advertising costs	4,430	–
Rent, light and heat	7,883	150
Training	–	374
Recruitment	–	2,579
Tidelines	5,042	6,490
Conference and meeting expenses	5,507	4,904
Consultancy	–	17,521
World Oceans Day expenses	3,138	491
Printing costs	–	1,164
Litter picking expenses	15,000	–
Sea Life Sea Food contribution	3,222	–
	<u>87,681</u>	<u>74,212</u>
<i>Support costs allocated to activities</i>		
Insurance	206	–
Telephone	587	–
Other	–	535
Depreciation	417	290
Bank charges	20	–
Stationery and postage	1,264	1,972
Line management	59	411
Administration support	2,728	9,876
I.T. and website costs	2,299	141
	<u>7,580</u>	<u>13,225</u>
<b>TOTAL COST OF CHARITABLE ACTIVITIES</b>	<u>95,261</u>	<u>87,437</u>
<b>GOVERNANCE COSTS</b>		
Examination and accountancy fees	3,106	1,577
Legal fees	1,111	1,154
Financial support	3,646	6,244
	<u>7,863</u>	<u>8,975</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u>103,124</u>	<u>96,412</u>
<b>NET OUTGOING RESOURCES FOR THE YEAR</b>	<u>(11,466)</u>	<u>(16,579)</u>